



**B.V. Patel Institute of Management,  
Uka Tarsadia University**



**Date: 06-08-2022**

**Foreign Trade Policy and Custom Procedure and Process**

Objective: The objectives of the session was to enable the students

- To highlight the importance of Foreign Trade Policy 2015
- To make student practically understand the Liaoning required for EXIM
- To make students also realize the importance of the course and also understand the technicalities of documentation in exports.
- To build young and budding entrepreneurs who can build up exports
- Theoretical and practical implications of export documentation and key take ways.

Outcomes: At the end of the session the students were able to:

- Gain understanding on various practical aspects that needs consideration while exporting and importing

Date	06-08-2022
Time	12:00 pm to 02:00 pm
Venue	GD-1 at Central Library
No. of Students	29
Coordinator	Mr. Parvez Malek
Speakers	Mr. Jenish Patel
Category	Management Club/Export-Import Certification Course

The Resource Person Shri JenishKakadia faculty and trainer for EXIM Course from E VEG INTERNATIONAL PVT LTD-Surat has enlightened students with the need and urgency for understanding documentation process for EXIM

Below points were explained in detail

1. Process to obtain IEC
2. Ensure legal compliance under different trade laws

3. Procuring EXIM licenses
4. IT HS Code classification, importance and relevance
5. Bill of Entry and other documents
6. Custom clearance formalities
7. Determining the duty rates for clearance of goods
8. Role of DFT, ICC and other institutional help to exporting firms

**Outcome:** The Learning's to the students from the above 3<sup>rd</sup> class are as under:-

Students learned the importance of innovative Entrepreneurial skills to excel in business for EXIM

- Students go lot of practical tips for EXIM process clearances
- The motivation to excel and take up EXIM as a career option
- Students learned the importance of the following key take away's.
  1. Bill of lading and importance of invoice generations
  2. Commercial invoice cum packing list ,Shipping bill or bill of export, or bill of entry (for imports).
  3. GST return forms (GSTR 1 and GSTR 2);
  4. GSTR refund form;
  5. Exchange Control Declaration;
  6. Bank Realization Certificate; and
  7. Registration cum Membership Certificate (RCMC).
  8. Concessions under the Foreign Trade Policy 2015-20

